

UniversalNetworkSystems Limited



March 1, 2022

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building 6 Bill Stock Exchange Road Karachi.

Subject: Financial results for the six months' period ended December 31, 2021

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on February 28, 2022 at 03:00 PM at Karachi, has approved the reviewed condensed financial statements for the period ended December 31, 2021 and recommended the following:

Cash dividend NIL

NIL **Bonus Certificates**

NIL RIGHT CERTIFICATES

NIL Any other entitlement/Corporate Action

NIL Any other Price-Sensitive information

The financial results for the period ended December 31, 2021 are enclosed herewith:

The financial statements of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within specified time.

Yours Sincerely,

Ali Taha

Islamabad.

Company Secretary

Copy to: Executive Director/HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area,



Universal Network Systems Limited (formerly Universal Network Systems (Pxt) Limited)





UNIVERSAL NETWORK SYSTEMS LIMITED CONDENSED INTERIM PROFIT OR LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2021 - (Un-Audited)

	Half year ended		Quarter ended	
	December 31,	December 31,	December 31,	December 31,
	2021	2020	2021	2020
	Rupees		Rupees	
International freight	13,014,310	1,904,072	6,270,572	521,934
Courier service income	81,851,290	61,234,233	42,408,073	31,781,199
Commission income	293,143	706,563	132,453	421,457
	95,158,744	63,844,868	48,811,097	32,724,590
General and administrative expenses	(78,713,769)	(48,648,484)	(39,463,618)	(25,661,443)
Marketing and selling expenses	(1,706,181)	(1,527,101)	(893,061)	(664,923)
	(80,419,950)	(50,175,585)	(40,356,679)	(26,326,366)
Operating profit	14,738,794	13,669,283	8,454,419	6,398,224
Other income	4,208,817	914,665	3,401,858	1,113,169
Finance cost	(3,545,563)	(5,216,049)	(1,700,322)	(2,734,168)
	663,254	(4,301,384)	1,701,536	(1,620,998)
Profit before taxation	15,402,048	9,367,899	10,155,955	4,777,225
Taxation	(2,720,715)	978,759	(664,720)	3,224,245
Profit after taxation	12,681,333	10,346,658	9,491,235	8,001,470
Earnings per share - basic and diluted	0.55	18.11	0.42	14.00

The annexed notes form an integral part of these financial statements.

Ali Taha

Company Secretary