



UniversalNetworkSystems Limited
(formerly Universal Network Systems (Pvt) Limited)



June 06, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we are pleased to inform that the Universal Network Systems Limited ("the Company") has entered into a non-binding agreement for an acquisition of majority stake in an ecommerce logistics & fulfilment Company in Pakistan ("the target"). The Company has commenced due diligence and will communicate the name of the target company subject to binding agreement post successful due diligence of the target company.

You may please inform the TRE certificate Holders of the Exchange, accordingly.

Yours Sincerely

Ahsan Iqbal
Company Secretary

Cc:
Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
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Islamabad

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Bungalow No. 5, Bangalore Town,
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Regional Office - Central

158-S, Quaid-e-Azam Industrial
Estate, Kot Lakhpat, Lahore.

Regional Office - North

Building # 2A, Airport Link
Road, Chaklala, Rawalpindi.