



Meezan Bank
The Premier Islamic Bank



بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

February 19, 2021

Ref#: MBL/IB/E/21/19

Shariah Screening Certificate

Al-Hamdulillah, Meezan Bank Limited, in the capacity of Shariah Technical Services and Support Provider, has reviewed the audited financial accounts of Universal Network Systems (Private) Limited based on June 30, 2020. We found the said financials to be in compliance with KSE Meezan Islamic Index Criteria set out by Pakistan Stock Exchange while Illiquid Assets to Total Assets ratio is considered keeping in view that Universal Network Systems (Private) Limited is a service oriented company.

On the basis of reviewed financial statements, it is allowed to participate in IPO of Universal Network Systems (Private) Limited with the provision that the investee will be required to purify its dividend income as per company's annual dividend purification rate determined on semi-annual basis in KMI-All Share Islamic Index.

This is pertinent to highlight that the Shariah compliance status of the company's financial statements may vary from one financial period to the other. So, this certificate shall remain valid as long as company's latest available financial accounts are for the period ended June 30, 2020.

And Allah (s.w.t.) knows the best.

For and On Behalf of Meezan Bank Limited

Meezan Bank Ltd.

Head Office: Meezan House, C-25, Estate Avenue, SITE, Karachi - Pakistan.
PABX: (92-21) 38103500 UAN: 111-331-331 & 111-331-332 www.meezanbank.com